



ASX-listed Tilt Renewables (836MW wind & solar across 7 projects) has been auctioned with final bids submitted on Friday 12 March. Yesterday it was announced that AGL Energy's Powering Australian Renewables (PowAR) fund (20% AGL, with QIC and Future Fund) together with Mercury NZ have outbid multiple rivals including ASX-listed APA Group, Canadian pension fund giant Caisse de dépôt et placement du Québec (CDPQ) and Australian fund manager Infrastructure Capital Group with its partner Engie. It's been reported that the \$2.7 billion takeover deal will result in Tilt assets being divided between the successful bidders - Australian renewable projects to PowAR and the NZ business to Mercury NZ. This will make PowAR the largest owner of wind and solar generation in Australia, and the second largest renewable power generator to Snowy Hydro.

BUYERS & SELLERS INCREASINGLY MOVING TO RENEWABLES!

Managing Director - Stacey Vacher

If your business isn't looking at renewable backed energy deals, you are fast becoming the minority. All major market retailers and generators are seeing an exponential increase in enquiries for renewable backed energy deals and are scrambling to service this.

We only hope ownership remains diversified and we continue to see retail products take shape for smaller C&I and multi-SME consumers. They need access to renewables as much as the largest users.



Reach out using any of the following, and one of our team will be in touch. Email us at save@edgeutilities.com.au or info@edge2020.com.au or call us on 1800 334 336.

Alternatively contact our National Sales Manager, Lolita Sillars, directly at lolita@edgeutilities.com.au or our Managing Director, Stacey Vacher, at stacey@edge2020.com.au

WHAT'S INSIDE THIS ISSUE:

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Saving you & the planet!

Yallourn Early Closure





STRATA SOLAR SHARING SOLUTION

MELBOURNE - BRUNSWICK EAST, VICTORIA		
<p>Number of connected units:</p> <p>8 apartments</p> <p>2 shops</p>	<p>SolShare units:</p> 	<p>Households saved \$120 over summer</p> 
<p>Amount of solar:</p> 	<p>Increase in solar consumption due to SolShare optimisation:</p> 	<p>25% of residents' summer electricity demand met</p> 
<p>Inverter details:</p> 	<p>Estimated payback time:</p> 	<p>Kg of CO₂ saved per year:</p>  <p>21 tonnes of CO₂, the equivalent to not burning 11 tonnes of coal</p>



"MANY INDIVIDUALS ARE DOING WHAT THEY CAN. BUT REAL SUCCESS CAN ONLY COME IF THERE IS A CHANGE IN OUR SOCIETIES AND IN OUR ECONOMICS AND IN OUR POLITICS."

**- SIR DAVID
ATTENBOROUGH**



Over the last six months, Edge has been working closely with strategic partners to be able to provide our smaller communities with a genuine solution to help them save money on their energy spend whilst supporting cleaner, more sustainable energy sources.

Edge has also been working on how to best deliver behind the meter energy solutions such as:

- Solar PV
- Batteries
- Electric Vehicle (EV) chargers and
- Energy efficiency products focused on demand management.

With over 10 years Body Corporate experience, our National Sales Manager, Lolita, is beyond passionate about helping these communities and is available anytime to discuss anything that may be of interest to your scheme.

If you live or own in a Strata Scheme or Body Corporate and would like further information about any of our energy solutions please contact Lolita on 0422 829 054 or lolita@edgeutilities.com.au

We know she loves to catch up for a coffee, so if you have time, she would be more than happy to meet with you.

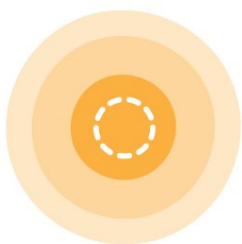
Edge is proud to be a signatory of the National Customer Code for Energy Brokers, Consultant and Retailers.

The National Customer Code for Energy Brokers, Consultants and Retailers aims to give large customers confidence that we are working together in their best interests and delivering value to them.

In signing up to the Code, Edge are committing to:

- **Customer centricity** – putting customers at the centre of their business and making decisions based on what is in the customers' best interest
- **Transparency** – providing clear, accurate and relevant information to help customers make informed choices
- **Fit for purpose** – ensuring that products and services are responsible, accurate and meet customer expectations
- **Accountability** – being responsive to customer needs and taking prompt, appropriate action if a customer makes a complaint to ensure continuous improvement

If you would like a copy of the code EMAIL save@edgeutilities.com.au



**National
Customer Code**
Energy Brokers,
Consultants & Retailers

Proudly supported by the Energy Charter

Saving you & the planet!



We love that consumers are getting behind cleaner, more sustainable energy solutions!

Our team have always enjoyed putting in place renewable backed power purchase agreements and electricity sale agreements, and are loving being involved in our new renewable behind the meter products. We work hard to ensure these products compete with standard market products.

We recently met with most major retailers and generators to gain an update on the renewable backed products and solutions they had to offer our customers, the products they had under development, and the products they would be willing to potentially work with us to provide. In general the engagement was promising, with all acknowledging that consumers are increasingly requiring their electricity to come with some means of green / renewable element.

But what does that actually mean, and how is that actually achieved?!

Consider these options when next contracting your electricity, and reach out to learn more from one of our team.

1. Greenpower - retirement of accredited LGCs to the CER (in excess of legislated RET requirements)
2. Climate Active - purchasing of credible carbon offsets
3. Renewable energy 'matching' - match your energy and / or LGCs directly with the output from a renewable development in either a PPA or ESA

Whilst 'Greenpower' has been around for a while and allows customers to receive the relevant green accreditation, it's great to see large users going that one step further and insisting on matching offtake from specific new projects, thus ensuring these new renewable developments can come to market.

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YALLOURN EARLY CLOSURE

Written by Alex Driscoll, Senior Manager Markets & Trading

Early closures are now a reality, with Energy Australia's announcement that they will close one of Victoria's largest Power Stations four years earlier than planned. This is due to the impact of cheap renewable generation such as wind and solar, which reduces the company's profitability.

Edge have long held the view that early mothballing or retirements would occur under prolonged soft market pricing. This contrasts with the data published by AEMO that uses the engineering life of a power station to forecast plant closures, rather than the economic life of the power stations.

Edge have always run our spot modelling with consideration given to economic life and trading behaviour. It is exciting to see our forecasts getting some behavioural validation!

Although the announcement of Yallourn's closure is the first, it will not be the last. Edge is also forecasting early mothballing or closures of coal fired power stations in Queensland and New South Wales.

To facilitate the early closure, Energy Australia approached the Victorian Government with a plan to retire Yallourn Power Station and transition to cleaner energy. The plan includes a \$10M package to support the workforce. Energy Australia have committed to building a 350MW battery capable of supplying power for 4 hours. The battery will be the largest in the world and is expected to be in service by 2026.

Energy Australia's plan is to be carbon neutral by 2050. Given Yallourn currently accounts for 60% of the company's emissions, shutting the power station will vastly improve the companies carbon footprint and carbon neutrality goals.

Yallourn Power Station currently supplies about 20% of Victoria's power. The need to transition to more intermittent generation in the region, required a firming solution to be enabled. This resulted in Energy Australia committing to the high-capacity battery. This battery will allow more renewable generation to be built and the renewable energy can be stored by the battery for use when required. This will eliminate the spill into the grid, which results in very low prices during daylight hours.

Energy Australia is owned by CLP Group, an electricity company in Hong Kong. They have been vocal about the impact cheap renewables are having on the profitability of the company and how the current generation mix impacts its emissions targets.

With the closure of Yallourn, Victoria will still have over 3,000MW of coal fired generation across the two remaining power stations, Loy Y and A and B. As the transition to cleaner energy gains momentum, Edge expects to see more announcements like this in the not-too-distant future.

